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Total No. of Questions: 09

Total No. of Pages: 02

BBA (Sem. 2)
MACROECONOMICS
Subject Code: BBA-202
Paper ID: C0241

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

1. Section A is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. Section B attempt any **ONE** question from each **UNIT** and each question carries **TEN** marks.

SECTION A

1. Answer briefly:
 - a) Gross National Product
 - b) Functions of Money
 - c) Autonomous Investment
 - d) Net Present Value
 - e) Multiplier
 - f) Partial Equilibrium
 - g) Propensity to Consume
 - h) Life Cycle Hypothesis
 - i) Monetary Policy
 - j) Inflation

SECTION B

UNIT I

2. The circular flow of income describes precisely a system works. Discuss.
3. Explain the various concepts of measuring national income?

UNIT II

4. Explain the Classical theory of employment? On what grounds Keynes criticized it?
5. Examine critically the Life Cycle Hypothesis.

UNIT III

6. Critically examine the concept of foreign trade multiplier.
7. Describe the determinants of investment?

UNIT IV

8. Discuss the main instruments of fiscal policy in economic stabilization?
9. Distinguish between demand-pull and cost-push inflation.