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Total No. of Questions: 07

Total No. of Pages: 02

BCA (Sem. 3)
BASIC ACCOUNTING
Subject Code: BSBC-304/305
Paper ID: B0232

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

1. Section A is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. Section B contains **SIX** questions carrying **TEN** marks each and students have to attempt any **FOUR** questions.

1. Answer briefly:
 - a. Accounting equation
 - b. Current liabilities
 - c. Expenditure
 - d. Consistency
 - e. Difference between purchase book and sales book
 - f. Features of cash book
 - g. Objectives of Trial balance
 - h. Enlist any six items that appear in trading account
 - i. Classification of accounts
 - j. Rules of double entry system

SECTION B

2. Make Journal entries for the following transactions in the books of Alok Nath
 - a) Paid freight on behalf of our customer Rs. 100
 - b) Mr. X who owed us Rs. 1000 becomes insolvent and only 40% of the amount is realized as final dividend from his estate.
 - c) Received Rs. 450 from Bhaskar against a debt previously written off.
 - d) Rent due to landlord Rs.500
 - e) Interest accrued on investments Rs. 200
 - f) Purchased machinery for Rs. 4800 from Bombay Machinery stores and issued them a cheque for the same immediately.
 - g) Furniture costing Rs. 8000 has depreciated by 10%.
 - h) Allow interest on capital @6% on Rs. 50,000.
 - i) Charge. Interest on drawings Rs. 200
 - j) Goods worth Rs. 2000 were destroyed by fire and insurance company has admitted

a claim of Rs. 1200 only

3. Explain the applications of computers in accounting.
 4. Define Trial Balance. Discuss different types of errors in a Trial Balance.
 5. Discuss the long term sources of raising working capital.
 6. Write a note on generally accepted accounting principles.
7. From the following information extracted from the book of Dinesh for the year ending 31st March, 2013, prepare Trading and Profit & Loss Account and Balance Sheet

	Rs.		Rs.
Building	14000	Cash In Hand	500
Machinery	25000	Cash at bank	4500
Furniture	8000	Salaries	11000
Motor car	12000	Rent	5000
Sundry debtors	13000	Commission	1200
Bills receivable	9000	Rates and taxes	200
Opening stock	15000	Bad Debts	300
Purchases	85000	Insurance	400
Purchases return	2000	Discount Received	600
Wages	1500	General Expenses	700
Motive power	1600	Capital	22000
		Sundry creditors	7000
		Bills payable	8000
		Sales	171300
		Sales returns	3000

Stock in hand on March 31, 2013 is Rs 20500