

Total No. of Questions: 07

BCA (2012 to 2014 Batch) (Sem. – 3)

BASIC ACCOUNTING

M Code: 10061

Subject Code: BSBC-305

Paper ID: [B0232]

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and students have to attempt any **FOUR** questions.

SECTION A

1. Write short notes on the following:

- a) Real Accounts
- b) Accounting equation
- c) Revenue Expenditure
- d) Single Column Cash Book
- e) Errors of Omission
- f) Need of Bank Reconciliation Statement
- g) Drawings
- h) Bank Overdraft
- i) Closing Entries
- j) Public Deposits.

SECTION B

2. What is double entry system of accountancy? Explain the rules of double entry system.
3. From the below given Trial Balance of ABC, you are required to prepare Trading and Profit and Loss account and Balance Sheet.

Trial Balance of ABC as on March 31, 2012

Account Title	L.F.	Debit Amount Rs.	Credit Amount Rs.
Cash		5,000	
Capital			22,000
Bank		3,000	
Sales			1,45,000
Wages		7,000	
Creditors			20,000
Salaries		25,000	
10% Long term loan			10,000
Furniture		14,000	
Commission received			5,000
Rent of building		23,000	
Debtors		45,000	
Bad debts		5,000	
Purchases		<u>75,000</u>	<u> </u>
Total		<u>2,02,000</u>	<u>2,02,000</u>

4. Write notes on the following:
 - a) Purchase Book
 - b) Sales Book
 - c) Cash Book

5. From the following transactions of M/s B. R. Boss, prepare Journal.

- a) Purchased Goods worth Rs. 14,000 on credit from M/s Best Products
- b) Invested Rs. 70,000 by owner Mr. Boss into business
- c) Paid advance of salary of Rs. 5000 to worker Ramu
- d) Made sales worth Rs. 30,000
- e) Spent Rs. 3000 on repair of furniture
- f) Ram's salary of Rs 10 000 became due, balance paid to him after settling advance
- g) Received rent of Building Rs. 3,000
- h) Paid Electricity charges Rs. 1,500
- i) Purchased goods worth Rs. 10,000 for Rs. 9,000 as seller allowed trade discount of Rs. 1,000
- j) Made payment of Rs 13,500 to settle the account of M/S Best Products of Rs. 14,000 in full

6. Write a note on application of computers in accounting.

7. Explain in detail the sources of finance for long term capital requirement.