

Total No. of Questions: 07

B.Com. (2011 & Onwards) (Sem. – 3)

COMPANY LAW

M Code: 22014

Subject Code: BCOP-302

Paper ID: [B1125]

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and students have to attempt any **FOUR** questions.

SECTION A

1. Define the following:

- a) Foreign company
- b) Liability clause
- c) Capital
- d) Debentures
- e) Proxy
- f) Statutory meeting
- g) Minimum subscription
- h) Security premium
- i) Modes of winding up of company
- j) Quorum

SECTION B

2. What do you mean by company? Explain and illustrate the features of a company.
3. What do you mean by Articles of Association? "The doctrine of indoor management is a silver lining to strangers dealing with the company". Explain with suitable examples.
4. What do you mean by misstatement in prospectus? Who are liable for misstatement in prospectus? Enumerate the civil and criminal liabilities for misstatement in the prospectus.
5. What do you mean by share capital? Give a detailed note on the legal procedure for reduction in share capital.
6. "The Board of Directors can do all such acts and things and exercise all such powers as the company itself may do or exercise". In the light of this statement, discuss the rights, powers and duties of Board of Directors of public limited companies.
7. What do you mean by compulsory winding up of a company? Who can order such winding up and under what circumstances? What is the nature and extent of contributory's liability?