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**Total No. of Questions: 15** 

# MBA / MBA(IB) (2012 & Onward) (Sem. - 1) MANAGERIAL ECONOMICS

M Code: 49005 Subject Code: MBA-105 Paper ID: [C0105]

Time: 3 Hrs. Max. Marks: 60

#### **INSTRUCTIONS TO CANDIDATES:**

- SECTION-A contains SIX questions carrying FIVE marks each and students have to attempt any FOUR questions.
- SECTIONS-B consists of FOUR Subsections: Units-I, II, III & IV. Each Subsection contains TWO questions each carrying EIGHT marks each and students have to attempt any ONE question from each Subsection.
- 3. SECTION-C is COMPULSORY carrying EIGHT marks.

#### **SECTION A**

- 1. Explain the concept of "Opportunity cost principle."
- 2. Discuss the various assumptions of Consumer's equilibrium under utility analysis.
- 3. Discuss the degree of Price elasticity of demand.
- 4. What are the three stages of production in the short run?
- 5. Distinguish between perfect competition and monopoly.
- 6. Tell the monetary methods to control inflation.

# **SECTION B**

#### **UNIT-I**

- 7. "Managerial economics is the integration of Economic theory with Managerial practice for the purpose of facilitating decision making." Explain.
- 8. State and explain the principle of Equi-Marginal Principle.

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# **UNIT-II**

- 9. "The amount demanded increases with a fall in price and diminishes with a rise in the price." Discuss.
- 10. Explain the techniques of Demand Estimation.

# **UNIT-III**

- 11. How price and output of a commodity are determined under monopoly?
- 12. Discuss the principles of economics which help in effective managerial decision making.

#### **UNIT-IV**

- 13. What is meant by trade cycle? Explain its different phases with suitable examples.
- 14. What do you understand by National income? How it can be measured?

# **SECTION C**

15. Imagine yourself as a CEO of a global software company like Microsoft. How will you decide your Price Policy?

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