Roll No. ....

Total No. of Questions : 07]

[Total No. of Pages : 02

Paper ID [C0203]

(Please fill this Paper ID in OMR Sheet)

BBA (Sem. - 1st)
MICRO ECONOMICS (BB - 103)

Time : 03 Hours   **Maximum Marks : 60**

Instruction to Candidates:

1) Section - A is **Compulsory**.

2) Attempt any **Four** questions from Section - B.

Section - A

Q1)   (10 × 2 = 20)

a)   Explain the term Micro economics.

b)   Explain the opportunity cost.

c)   What do you mean by term demand?

d)   Explain marginal utility.

e)   What is arc elasticity of demand?

f)   Mention the various assumptions of perfect competition.

g)   Give assumptions of indifference curve.

h)   Explain the term individual demand curve.

i)   Why demand curve slope downwards?

j)   Explain the break even analysis.

Section - B

(4 × 10 = 40)

Q2) Explain the scope of micro economics.

Q3) Explain the law of diminishing marginal utility. Discuss its importance.

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Q4) What is monopolistic competition? How is price determined under it?

Q5) Explain various methods of measuring price elasticity.

Q6) When price discrimination is possible profitable and beneficial to society?

Q7) Discuss the law of diminishing returns .Does it applies to agriculture?

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