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Total No. of Questions: 07

[Total No. of Pages: 02

Maximum Marks: 60

BBA (Sem. - 2nd) MACROECONOMICS

SUBJECT CODE: BB - 202

<u>Paper ID</u>: [C0208]

[Note: Please fill subject code and paper ID on OMR]

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Instruction to Candidates:

Time: 03 Hours

- 1) Section A is Compulsory.
- 2) Attempt any Four questions from Section B.

Section - A

Q1)

 $(10 \times 2 = 20)$

- a) Give the assumptions of Say's Law of Market.
- b) What is Gross National Product?
- c) Explain Double Entry System of Income Measurement.
- d) Give assumptions of classical theory of employment.
- e) What do you mean by Aggregate Supply?
- f) Explain the concept of Average Propensity to Consume.
- g) Distinguish between demand-pull and cost-push inflation?
- h) Give features of Macro Economics.
- i) What is meant by fiscal policy?
- j) What are the functions of money?

Section - B

 $(4 \times 10 = 40)$

- Q2) Define Macroeconomics. Explain the scope of Macroeconomics?
- **Q3)** What is National Income? Explain the various methods of measuring National Income.

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Msc-UM-tech Discuss critically Permanent Income Hypothesis to Consumption.

- Discuss the concept of "investment multiplier" and explain its importance. Q5)
- Discuss the role of monetary policy in a developing economy. *Q6*)
- Discuss the causes of inflation. How can it be controlled? Q7)