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BBA (Sem. - 2nd)
MACRO ECONOMICS
SUBJECT CODE : BB - 202
Paper ID : [C0208]

[Note : Please fill subject code and paper ID on OMR]

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

Section - A

Q1)

(10 x 2 = 20)

- a) Make a distinction between static and dynamic analysis.
- b) What is gross national product?
- c) What is demonstration effect?
- d) State Keynes psychological law of consumption.
- e) Mention the main instruments of monetary policy.
- f) What is cost push inflation?
- g) What are transfer payments?
- h) Define marginal efficiency of capital.
- i) What is induced investment?
- j) What is liquidity trap?

Section - B

(4 x 10 = 40)

- Q2)** What is the difference between micro and macro economics? Discuss the scope of macro economics.
- Q3)** Explain the different methods used for the computation of Gross National Product?
- Q4)** Critically evaluate Say's law of markets?
- Q5)** Bring out the modifications made by recent theorists in the consumption-income relationship.
- Q6)** The balanced budget is expansionary. Comment.
- Q7)** Discuss the main instruments of fiscal policy in economic stabilization.

