

Roll No.

Total No. of Questions : 07]

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BBA (Sem. – 2nd)
MACROECONOMICS
SUBJECT CODE : BB - 202
Paper ID : [C0208]

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

Section - A

Q1) **(10 × 2 = 20)**

- a) Differentiate between Partial and General Equilibrium.
- b) How NNP is different from GNP.
- c) What do you mean by Macroeconomics?
- d) Define Say's law of market.
- e) What is Aggregate Supply function?
- f) State the various determinants of Consumption.
- g) What is Marginal efficiency of capital?
- h) What do you mean by Balance budget Multiplier?
- i) What is Open & Suppressed Inflation?
- j) What is Liquidity Gap?

Section - B

(4 × 10 = 40)

- Q2)** Discuss the nature and scope of Macroeconomics.
- Q3)** Explain the different methods employed in the measurement of National Income?
- Q4)** Critically evaluate the Relative Income Hypothesis about the Consumption Function.
- Q5)** Compare Fisher's version with the Cambridge version of the quantity theory of money.
- Q6)** Discuss the role which Fiscal policy can play in promoting economic stability in the economic system.
- Q7)** What is meant by monetary policy? Explain its various instruments.

