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Total No. of Pages : 02

Total No. of Questions : 07

BBA (Sem.-4)

BUSINESS LAWS-II

Subject Code : BB-404

Paper ID : [C0221]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

SECTION-A

1. Write briefly :

- a) Define Hundi.
- b) What is bill of exchange?
- c) What is meant by dishonor by negotiable instrument?
- d) What is a statutory report?
- e) Define Marine Insurance.
- f) Define reinsurance.
- g) Who is a liquidator?
- h) Distinguish between company and partnership.
- i) Which companies must have their own articles?
- j) Define Principle of Utmost Good Faith.

SECTION - B

2. Define negotiable instrument. Explain various types of negotiable instruments. Describe their characteristics.
3. Explain and illustrate fundamental principles of insurance.
4. In what different ways can a Negotiate Instrument be dishonored? What are the duties of holder upon such dishonor?
5. What do you understand by 'Corporate Veil'? When is it said to be lifted?
6. What is Memorandum of Association? Explain the procedure for alteration of memorandum of association.
7. Explain provisions of Companies Act regarding appointment of directors of a company.