

Roll No. 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Total No. of Pages : 03

Total No. of Questions : 07

BCA (Sem.-3<sup>rd</sup>)

**BASIC ACCOUNTING**

Subject Code : BSBC-305 (2011 Batch)

Paper ID : [B0232]

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTION TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

**SECTION-A**

**1. Write short notes on :**

- a) Concept of objectivity
- b) Purchase Book
- c) Errors of Commission
- d) Double Entry system
- e) Gross working capital
- f) Nominal accounts
- g) Final Accounts
- h) Bank Reconciliation Statement
- i) Equity Shares
- j) Accounting equation

**SECTION-B**

2. Pass the journal entries from the following transactions:  
April, 2012
  - a. Commenced business with a capital of Rs. 2,50,000
  - b. Purchased goods worth Rs. 50,000 from Rajni

- c. Purchased goods worth Rs. 25,000 for cash
  - d. Purchased goods on cash from Luthra Rs. 10,000
  - e. Sold goods to Labu for Rs. 45,000
  - f. Sold goods for cash Rs. 30,000
  - g. Goods returned by Labu Rs. 5,000
  - h. Goods returned to Luthra Rs. 2,000
  - i. Goods taken by proprietor for his personal use Rs. 5,000
  - j. Bought furniture for proprietors house, payment made through business Rs. 7,000
3. Explain the format and need of preparing trial balance.
  4. i) Write a brief note on applications on computers in accounting.  
ii) Explain the format and need of preparing triple column cash book.
  5. From the following information, prepare bank reconciliation statement of M/s X Sons : **Rs.**
    - a) Balance as per bank column of cash book 50,000
    - b) Amount withdrawn from bank not recorded in cash book (bank column) 40,000
    - c) Cheques deposited in bank recorded in pass book, not posted in cash book 35,000
    - d) Cheques deposited with bank collected by bank and entered in pass book, not yet recorded in cash book 10,000
    - e) Standing instructions were given to bank to pay insurance premium, bank has not yet paid the same but it is recorded in cash book 9,000
    - f) Cheque paid for payment of electricity charges not yet presented 6,000
    - g) Bank credited an interest, not yet intimated to proprietor 3,300
    - h) Wrongly credited in cash book 900
    - i) Bank charges not entered in cash book 120
    - j) A dividend paid directly into bank not entered in cash book 900

6. From the following trial balance extracted from the books of X & Sons as on 31.03.12. Prepare :

(i) Trading and Profit & Loss A/c and

(ii) Balance Sheet

**Trial Balance as on 31.03.12**

<b>Particulars</b>	<b>Debit Balance Rs.</b>	<b>Credit Balance Rs.</b>
Capital		40,000
Drawings	5,000	
Land and Building	1,20,000	
Machinery	45,000	
Stationery	15,000	
Sales		1,90,000
Purchases	75,000	
Rent		24,000
Interest	15,000	
Opening Stock	20,000	
Wages	10,000	
Power	5,000	
Debtors	10,000	
Creditors		26,000
Bank Loan		10,000
Reserves		30,000
<b>Total</b>	<b>3,20,000</b>	<b>3,20,000</b>

Closing stock as on 31-03-2012 is Rs. 30,000

7. Write a note on sources of working capital finance for a business.