

Roll No.....

Examination May-2014

Total No. of Pages : 02

BCOM (Sem. 3rd)

COMPANY LAW

Subject code: BCOP- 302

Paper ID-B1125

Time: 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section A is compulsory**
- 2) Attempt any one question from each unit in Section - B**

Section – A

Q1 a) Define private company.

- b) What do you meant by separate legal personality of a company? (10X 2= 20)**
- c) What are pre-incorporation contracts?**
- d) What is share warrant?**
- e) Define ultra vires borrowing.**
- f) What do you mean by prospectus?**
- g) Can additional directors be appointed by a company?**
- h) What are the contents of a statutory report?**
- i) What do you understand by audit committee?**
- j) What is voluntary winding up?**

Section- B

Unit-I

(4 X 10= 40)

Q2) What is a corporate veil? When it can be lifted?

OR

Q3) Who is a promoter? Discuss legal position of a promoter.

Unit-II

Q4) By what methods and to what extent may a company alter its memorandum?

OR

Q5) Briefly explain the provisions of the Companies Act, 1956 relating to:

i) Contents of prospectus

ii) Call on shares

Unit-III

Q6) "Directors are not only agents but also in some sense trustees of the company." Discuss.

OR

Q7) What are the requisites of a valid general meeting?

Unit-IV

Q8) State the provisions of Companies Act, 1956 regarding appointment of an auditor.

OR

Q9) Describe the legal procedure of winding up by the court.

————— End —————