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**MBA (Sem. - 1<sup>st</sup>)**  
**ACCOUNTING FOR MANAGEMENT**  
**SUBJECT CODE : MB - 103**

**Paper ID : [C0103]**

[Note : Please fill subject code and paper ID on OMR]

**Time : 03 Hours**

**Maximum Marks : 60**

**Instruction to Candidates:**

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

**Section - A**

**Q1)**

**(10 × 2 = 20)**

- a) Name different branches of accounting.
- b) What is accounting cycle?
- c) Explain accounting period concept.
- d) Define target costing.
- e) What is trend analysis?
- f) Differentiate between fund flow and cash flow statement.
- g) What is price level accounting?
- h) Define Zero Base Budgeting.
- i) Explain assumptions of Break Even Analysis.
- j) Distinguish between Direct Expense and Indirect Expense.

**Section - B**

**(4 × 10 = 40)**

**Q2)** What is common size balance sheet and income statement? Explain the techniques of preparing common size balance sheet.

**Q3)** Explain various methods of valuing human resources in an organizations.

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**Q4)** From the following calculate

- (a) Material cost variance
- (b) Material usage variance
- (c) Material price variance

Quantity of material purchased	3000 units
Value of material purchased	Rs 9000
Standard Quantity of material required per tonne of finished product	25 units
Standard rate of material	Rs 2 per unit
Opening stock of material	NIL
Closing stock of material	500 units
Finished products manufactured	80 tonnes

**Q5)** What is break even analysis? Discuss its assumptions and uses.

**Q6)** Explain various concepts and conventions which are backbone of accounting system.

**Q7)** From the following Balance sheet of SM Industries, prepare a fund flow statement. Show your working clearly.

Liabilities	2001	2002	Assets	2001	2002
Share Capital	60000	65000	Goodwill	30000	25000
Profit and loss account	34000	26000	Plant and machinery	60000	50000
Current liabilities	12000	3000	Current assets	16000	19000
	106000	94000		106000	94000

Additional information:

- (a) Depreciation of Rs 20000 on plant and machinery charged to Profit and loss.
- (b) Dividend of Rs 12000 was paid during the year.

