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## Paper ID [MB105]

(Please fill this Paper ID in OMR Sheet)

MBA (Sem. -1<sup>st</sup>)

MANAGERIAL ECONOMICS (MB-105)

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

### Section - A

Q1)

(10 × 2 = 20)

- a) Differentiate between Micro economics and Macro economics.
- b) What is price elasticity of demand? How it can be measured?
- c) What is opportunity cost?
- d) Define indifference curve.
- e) What are selling costs? Why selling costs are important in monopolistic competition?
- f) What are the steps involved in estimating national income by income method?
- g) What do you mean by static multiplier?
- h) Explain the phases of Recession and Depression in a trade cycle.
- i) What are the various instruments of monetary policy?
- j) Define Hyper inflation.

### Section - B

(4 × 10 = 40)

Q2) What is Managerial Economics? Discuss its scope.

Q3) Discuss the cost output relationship in long run.

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**Q4)** Explain various pricing methods.

**Q5)** Explain classical theory of employment.

**Q6)** Describe the main causes of trade cycles in an economy.

**Q7)** What are the various measures to control inflation?

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