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Roll No.

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MBA (Sem. - 1st) MANAGERIAL ECONOMICS

SUBJECT CODE: MB-105

<u>Paper ID</u>: [C0105]

[Note: Please fill subject code and paper ID on OMR]

Time: 03 Hours

Maximum Marks: 60

Instruction to Candidates:

- 1) Section A is Compulsory.
- 2) Attempt any Four questions from Section B.

Section - A

 $(10\times2=20)$

Q1)

- a) What is the significance of managerial economics?
- b) What do you understand by movement along the demand curve?
- c) Define Marginal Cost. How is it calculated?
- d) What is price discrimination? Under what conditions price discrimination is possible?
- e) What are the objectives of profit planning?
- f) What are sectoral accounts? What is the importance of sectoral accounts in national income accounting?
- g) Define Marginal Propensity to consume (MPC).
- h) Define the term trade cycle. What are its features?
- i) What are the instruments of monetary policy to control inflation?
- j) Distinguish between suppressed and open inflation.

Section - B

 $(4 \times 10 = 40)$

- Q2) Explain what are the major macroeconomic issues related to business decision making.
- Q3) Analyse critically various methods of demand forecasting.
- Q4) Describe why Long Run Average Cost (LAC) curve is called as Planning Curve and envelope curve.
- Q5) Critically examine Keynsian theory of employment.
- Q6) What are the various measures to control trade cycles?
- Q7) Explain Demand-Pull inflation. How it can be controlled?