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## Paper ID [MB105]

(Please fill this Paper ID in OMR Sheet)

MBA (Sem.- 1<sup>st</sup>)

MANAGERIAL ECONOMICS (MB-105)

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

### Section - A

Q1)

(10 × 2 = 20)

- a) What is the scope of managerial Economics?
- b) Explain the meaning of price elasticity of demand.
- c) Differentiate between fixed costs and variable costs.
- d) Define isoquant curve.
- e) What are the assumptions of break even analysis?
- f) What are the main steps involved in product method of national income?
- g) Explain balanced budget multiplier.
- h) What is a trade cycle?
- i) What are the main objectives of fiscal policy?
- j) What do you mean by inflation?

## Section - B

(4 × 10 = 40)

- Q2)** What is demand forecasting? Discuss various methods of demand forecasting.
- Q3)** Explain the concepts of Average Fixed cost, Average Variable cost, Average Cost and Marginal Cost.
- Q4)** What is price discrimination? Under what conditions price discrimination is possible?
- Q5)** Explain Keynesian theory of employment.
- Q6)** Describe various measures to control trade cycles.
- Q7)** What are the main causes of inflation?

