

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

MBA/MBA(IB) (2009 to 2011) (Sem.–1st)

MANAGERIAL ECONOMICS

Subject Code : MB-105

Paper ID : [C0170]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and students has to attempt any **FOUR** questions.

SECTION-A

1. Write short notes on :

- (a) Short-run
- (b) Non-price determinants of supply.
- (c) Cross-elasticity of demand.
- (d) Break-Even Point.
- (e) Autonomous Demand and Derived Demand.
- (f) Transfer Payment.
- (g) Dynamic Multiplier.
- (h) Relative Income Hypothesis.
- (i) Cost-Push Inflation.
- (j) Objectives of Fiscal Policy.

SECTION-B

2. What is Managerial Economics ? Discuss its salient features and significance.
3. Distinguish between :
 - (a) Increase in demand and extension of demand.
 - (b) Decrease in demand and contraction of demand.
 - (c) Individual demand and Market demand.
 - (d) Direct demand and Derived demand.
 - (e) Joint demand and composite demand.
4. (a) Define the three types of elasticity of demand
(b) On a straight line demand curve, select any point 'p' and give a geometrical proof of measurement of elasticity at this point.
5. What is meant by economies of scale ? What are major types of external economies
6. Critically analyse the Keynesian Theory of Employment.
7. What do you understand by inflation ? Explain any two major theories of inflation.