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MBA/MBA (IB) (Sem. – 1st)

MANAGERIAL ECONOMICS

SUBJECT CODE: MB – 105 (2008 & onward Batches)

Paper ID: [C0170]

Time: 03 Hours

Maximum Marks: 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

Section - A

Q1)

(10 × 2 = 20)

- a) Define opportunity cost.
- b) What is elasticity of demand?
- c) Distinguish between fixed cost and variable cost.
- d) What are indifference curves?
- e) What is break even point?
- f) Define gross domestic product at factor cost.
- g) Define full employment.
- h) What is trade cycle?
- i) Define dynamic multiplier.
- j) Give objectives of monetary policy?

Section – B

(4 × 10 = 40)

- Q2)** Discuss the scope of managerial economics. Explain the other related disciplines to managerial economics?
- Q3)** Define demand and describe its determinants with suitable examples.
- Q4)** Explain the equilibrium of firm under perfect competition in the short run?
- Q5)** What is price discrimination? Explain how price and output is determined in case of discriminating monopoly?
- Q6)** What is National Income? Explain the various methods of measuring National Income?
- Q7)** What is inflation? Explain the measures to control inflation?

