

**MBA, SEM III, 2014**  
**CORPORATE LEGAL ENVIRONMENT**  
**PAPER CODE: MB-302**  
**PAPER ID: [C-0198]**

**MM: 60**

**TIMES ALLOWED: 03 HOURS**

***NOTE: PART-A IS COMPULSORY AND IS CONSISTING OF 10 SUB-QUESTIONS OF 2 MARKS EACH. PART-B CONTAINS 6 FULL LENGTH QUESTIONS OF 10 MARKS EACH, OUT OF WHICH THE CANDIDATES ARE REQUIRED TO ATTEMPT ANY 4 QUESTIONS.***

**Part-A**

- Q1. What is a voidable contract?
- Q2. How is an offer made?
- Q3. Define a contract of bailment.
- Q4. Define the term Goods.
- Q5. What is a bill of exchange?
- Q6. Define a contract of insurance.
- Q7. Define partnership.
- Q8. What is an endowment policy?
- Q9. What is direct tax?
- Q10. What is a holding company?

**Part-B**

- Q1. What do you understand by the term acceptance? What conditions must be fulfilled to convert a proposal into a promise?
- Q2. Define a contract of indemnity. What are the rights of the indemnity holder when sued?
- Q3. Define the term endorsement. What are the various classes of endorsement?
- Q4. Is a contract of insurance a wager? Explain.
- Q5. Explain briefly the implied conditions and warranties in a contract of sale.
- Q6. Discuss the circumstances in which a company may be wound up by court.

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