

Roll No.

Total No. of Questions : 07]

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MBA (Sem. - 3rd)
CORPORATE LEGAL ENVIRONMENT

SUBJECT CODE : MB - 302

Paper ID : [C0198]

[Note : Please fill subject code and paper ID on OMR]

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

Section - A

Q1)

(10 × 2 = 20)

- a) What is an Agreement?
- b) Define Consideration.
- c) What is fraud?
- d) Define Public Company.
- e) What is the difference between bailment and pledge?
- f) What are participating preference shares?
- g) Distinguish between ordinary and special business?
- h) Define Principle of Utmost Good Faith.
- i) Define condition in a contract of sale.
- j) What is bill of exchange?

Section - B

(4 × 10 = 40)

Q2) What is contract? Explain the essential elements of a valid contract?

Q3) What is meant by 'Caveat Emptor'? Explain the exception to it.

- Q4)** What is meant by the term “crossing a cheque”? Explain the different types of crossing?
- Q5)** What do you understand by ‘Corporate Veil’? When is it said to be lifted?
- Q6)** Discuss the requisites of a valid general meeting?
- Q7)** Discuss the main features of central excise.

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