

Roll No.

Total No. of Questions : 07]

[Total No. of Pages : 02

MBA (Sem. - 3rd/4th)
CORPORATE LEGAL ENVIRONMENT
SUBJECT CODE : MB - 302
Paper ID : [C0112]

[Note : Please fill subject code and paper ID on OMR]

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

Section - A

Q1)

(10 x 2 = 20)

- a) Define acceptance.
- b) Who is a minor?
- c) Define lawful object.
- d) Define warranty.
- e) Define cheques.
- f) Define contract of sale.
- g) Company.
- h) Customs.
- i) Direct tax.
- j) Who is a drawer?

Section - B

(4 x 10 = 40)

Q2) Define the term consideration & its main elements?

Q3) Explain the liability of banker and drawer?

Q4) Explain the fundamental elements of insurance.

M-356 [1859]

P.T.O.

- Q5)** Explain the basic features of central excise and customs.
- Q6)** Explain the rights of an unpaid seller?
- Q7)** What is the minimum liability of a carrier under the Indian carriage by Air act? Can it be varied by a special contract?

