



## SECTION B

2. Discuss the nature and scope of microeconomics.
3. *“Indifference curves is an old wine in a new bottle”*. Comment.
4. What is Price Discrimination? Explain how a monopolist indulges in the same.
5. Discuss the different types of price elasticity of demand.
6. Discuss the concept of Production Function. Explain how equilibrium is attained with two variable inputs.
7. Explain Kinked Demand Curve and Cournot Models.