#### Visit www.brpaper.com for

downloading previous year question papers of B-tech, Diploma, BBA, BCA, MBA, MCA, Bsc-IT, Msc-IT, M-Tech, PGDCA, B-com

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

# BBA (2012 & onward Batches) Bachelor(SIM)/BRDM (2014 Batch) (Sem.-2) MACRO ECONOMICS Subject Code : BBA-202 Paper ID : [C0241]

Time : 3 Hrs.

Max. Marks : 60

×1.-C

#### **INSTRUCTION TO CANDIDATES :**

- 1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Student has to attempt any ONE question from each Sub-section.

## SECTION-A

- 1. Write briefly :
  - a. What is the scope of macro economics?
  - b. Explain two points of significance of national income.
  - c. Explain money as a medium of exchange,
  - d. Is say's law valid in modern day? How?
  - e. Define Net Present Value.
  - f. What is liquidity trap?
  - g. Explain briefly a dynamic multiplier.
  - h. Differentiate between classical and loanable fund theory of rate of interest.
  - i. Explain SLR.
  - j. Define deficit financing.

#### Visit www.brpaper.com for

downloading previous year question papers of B-tech, Diploma, BBA, BCA, MBA, MCA, Bsc-IT, Msc-IT, M-Tech, PGDCA, B-com

#### **SECTION-B**

### Unit-I

- 2. Examine the usefulness of the concept of national income in analysing economy's aggregate behaviour.
- 3. Explain the process of circular flow of income and product in a 3-sector closed model.

#### Unit -II

- 4. Explain the classical theory of employment. On what grounds Keynes criticised it?
- 5. Differentiate between absolute and relative income hypothesis.

# Unit-III

- 6. Distinguish between marginal efficiency of capital and marginal efficiency of investment.
- 7. Discuss the concept of investment multiplier and its role in the theory of income and employment.

## Unit-IV

- 8. Discuss the causes of inflation. How can it be controlled?
- 9. Critically explain the Keynesian view about money and price.