

SECTION-B

2. Define Company. Highlight various characteristics of a Company.
3. Explain the different ways through which a company can raise share capital.
4. Define Prospectus. Highlight the contents of a Prospectus.
5. Describe the term : “Director”. Explain the powers and duties of directors.
6. How is an auditor appointed? State the provisions of Companies Act, relating to appointment of first auditor in a company.
7. What do you mean by winding up? State the different modes of winding up.