Visit www.brpaper.com for downloading previous years question papers of B-tech, Diploma, BBA, BCA, MBA, MCA, Bsc-IT, M-Tech, PGDCA, B-com

Roll No. Total No. of Pages: 03

Total No. of Questions: 07

BCA (2011 & Onwards) (Sem.-3)

BASIC ACCOUNTING

Subject Code: BSBC-304/305

Paper ID: [B0232]

Time: 3 Hrs. Max. Marks: 60

## **INSTRUCTION TO CANDIDATES:**

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.

## **SECTION-A**

## 1. Write short note on following:

- a. Distinguish between expenditure and expenses.
- b. Distinguish between Book Keeping and Accounting.
- c. GAAP
- d. Trial Balance
- e. Sales Book
- f. Manager's Commission
- g. Adjustment entries
- h. Working Capital Cycle
- i. Tally 9.0
- j. Accounting Equation

## **SECTION-B**

- 2. Briefly explain "GAAP" which form backbone of accounting.
- 3. What is meaning of rectification of errors? Describe various errors escaped while preparations of trial balance.
- 4. Write a detailed note on applications of computers in accounting.

**1** M-10061 (S3)-1257

- 5. Prepare a bank reconciliation statement as on 30<sup>th</sup> April, 2013 from the following particulars:
  - a) A's overdraft as per bank pass book was Rs. 12,000 as on 30th April, 2013.
  - b) On 28<sup>th</sup> April, 2013 cheques have been issued for Rs.7,000 of which cheques for Rs. 3,000 only had been encased upto 30<sup>th</sup> April.
  - c) Cheques amounting to Rs.3,500 had deposited into bank for collection but of these only Rs.500 had been credited in the bank pass book.
  - d) Bank had charged Rs.500 as interest on overdraft, the intimation of which was received on 4<sup>th</sup> May, 2007.
  - e) Bank pass book shows credit for Rs. 1,000 representing Rs. 400 paid by a debtor directly into the bank and Rs.600 collected by bank in respect of interest on A's investment. A had no knowledge of these items.
  - f) Bank had debited Rs.1,200 on account of life insurance premium of A as per his standing advice which was not recorded in the cash book.
  - g) Credit side of the cash book bank column was cast short by Rs.1,000.
- 6. From the following transactions of a merchant, prepare the Purchases Return and Sales Return Book:

2013	
May 1	Returned to Sangeeta Chopra, New Delhi;
_	40 Ladies Suits @ Rs. 650 per suit, less 10%
May 8	Sangeeta Bijlani of Bangalore, returned to us:
	130 pairs of Trousers @ Rs. 200 per pair, less 5%
May 14	Returned to Poshak Ghar, Agra:
	60 Shirts @ Rs. 350 each, as these were not ordered
May 27	B.B.N. Fashion House of Bidhoi returned :
	33 Cotton Trousers @ Rs. 150 each, as these were damaged in transit
May 31	Ashou of Mandi returned :
	80 pcs. Shirting @ Rs. 250 per pc., less 7% as these were of inferior quality.

7. Following information is given to you from the books of a manufacturer in respect of the year ended 31<sup>st</sup> March, 2012:

	Rs.		Rs.
Stock of Raw	25,000	Electricity and	6,000
Material		Telephone	
(1-4-2011)		Selling Expenses	6,000
Freight-Inward	8,500	Miscellaneous	14,000
		Expenses	

**2** M-10061 (S3)-1257

Freight-Outward	6,000	Stock of Raw	22,000
8	-,	Material (31-3-	,
		2012)	
Wages-Direct	18,000	Stock of Finished	
Wages-Indirect	14,000	Goods:	
Sales	4,18,000	Opening	30,000
		Closing	40,000
Stationery	1,500	Provision for	8,500
		Doubtful Debts	
Travelling Expenses	5,000	Depreciation on	
Salaries (H.O.)	26,000	plant	
		Depreciation on	4,000
		office	
Factory Expenses	26,000	Furniture and	3,000
		Equipments	
Interest on Load	1,800	Repairs to Plant and	4,650
paid		Machinery	
Returns-Inward	5,000	Scrap Sales	3,700
Returns-Outward	3,500	Purchases of Raw	2,50,000
		Materials	Ý
Power and Fuel	8,000		
Coal Consumed	9,000		
Work-in-Progress	7,000		
(1-4-2011)			
Work-in-Progress	4,000		
(31-3-2012)		AY	
Bank Interest	2,600		
received			

Adjustments necessary for the following:

- a) Finished goods worth Rs.5,000 were distributed as free samples.
- b) A loan was obtained on  $1^{st}$  October, 2011 for Rs.50,000 carrying interest @ 10 percent p.a.
- c) Bad debts to be written off Rs.750 and provision for doubtful debts to be maintained at Rs.7,000.
- d) Electricity and Telephone to be apportioned as Factory 3/5<sup>th</sup> and Office 2/5m.
- e) A fire occurred destroying finished goods worth Rs.15,000. Insurance Company admitted a claim of Rs.12,000 not yet received.
- f) Stock of stationery in hand (31-3-2011) Rs.150.

You are required to prepare the Manufacturing Account and Trading Account and Profit and Loss Account for the year ended 31<sup>st</sup> March, 2012.

**3** M-10061 (S3)-1257