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Roll No.			Total No. of Pages: 02

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BBA (2012 & Onward Batches)
Bachelor In Service Industry Management(SIM) (2014 & Onwards) /
BRDM (2014 & Onwards)

(Sem.-2)

# **MACRO ECONOMICS**

Subject Code: BBA-202 Paper ID: [C0241]

Time: 3 Hrs. Max. Marks: 60

#### **INSTRUCTION TO CANDIDATES:**

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Student has to attempt any ONE question from each Sub-section.

## **SECTION-A**

## Q1. Write briefly:

- a) Difference between partial and general equilibrium.
- b) GDP
- c) Transfer payments
- d) Relative income hypothesis
- e) Net present value
- f) Foreign trade multiplier
- g) Leakages from multiplier
- h) Marginal efficiency of capital
- i) Phillips curve
- j) What is the meaning of Money?

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## **SECTION-B**

#### **UNIT-I**

- Q2. Explain the economy as a circular flow of income and expenditure.
- Q3. Discuss the national income concept and difficulties in its measurement.

## **UNIT-II**

- Q4. Critically examine the classical theory of employment and output.
- Q5. Critically discuss theory of consumption function on basis of different income hypotheses.

#### **UNIT-III**

- Q6. Explain the concept and theories of inflation. Critically examine the concept of static and dynamic multiplier.
- Q7. Write a detailed note on Keynesian view on money and prices.

## **UNIT-IV**

- Q8. Contrast and compare monetary and fiscal policies
- Q9. Discuss the causes of inflation suggesting measures to control it.

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