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BBA (2012 & Onward Batches) (Sem.-4)

# **BUSINESS LAWS-I**

Subject Code: BBA-404 Paper ID: [A2374]

Time: 3 Hrs. Max. Marks: 60

#### **INSTRUCTION TO CANDIDATES:**

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B consists of FOUR Sub-sections: Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Student has to attempt any ONE question from each Sub-section.

## **SECTION-A**

- 1. Write briefly:
  - (a) Define Contract
  - (b) Define Acceptance
  - (c) What is partnership deed?
  - (d) Define Goods
  - (e) Differentiate between Condition and Warranty
  - (f) Bill of Exchange
  - (g) Negotiation
  - (h) Unpaid Seller
  - (i) Consideration
  - (j) Can a minor act as an agent?

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## **SECTION-B**

## **UNIT-I**

- 2. "All contracts are agreements but all agreements are not contracts." Explain.
- 3. What do you mean by agency? Discuss various ways in which agency may be created and terminated.

## **UNIT-II**

- 4. Discuss the rules regarding the transfer of goods under Sales of Goods Act.
- 5. Who is an unpaid Seller? Discuss the rights of an unpaid seller.

#### UNIT-III

- 6. Write a detailed note on Discharge and Dishonour of negotiable instruments.
- 7. Distinguish between holder and holder in due course. What are their rights?

## **UNIT-IV**

- 8. What are the rights and duties of a partner? How is partnership dissolved?
- 9. Discuss the procedure for seeking information under RTI Act.

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