

Roll No.

Total No. of Pages : 02

Total No. of Questions : 15

MBA (2012 & onward) (Sem.-3)
CORPORATE LEGAL ENVIRONMENT

Subject Code : MBA-302

Paper ID : [C1170]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A contains SIX questions carrying FIVE marks each and students has to attempt any FOUR questions.
2. SECTIONS-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying EIGHT marks each and student has to attempt any ONE question from each Subsection.
3. SECTION-C is COMPULSORY and consist of ONE Case Study carrying EIGHT marks.

SECTION-A

1. What are the essential elements of valid offer? Distinguish between offer and counter offer.
2. Discuss the remedies available to an aggrieved party on breach of contract.
3. Discuss the provisions relating to appointment of directors of company.
4. Write a note on crossing of cheques.
5. Brief out the basic features of law related to carrier (air and road)
6. Define Sales Tax. Discuss the different form of sales tax.

SECTION-B

UNIT-I

7. Define Consideration. What are the essential of valid consideration?
8. What is coercion? State the effects of coercion on the validity of a contract. Give its suitable example.

UNIT-II

9. Define conditions and warranties under the Sales of Goods Act, 1930. In what circumstances a condition can be treated as warranty?
10. Discuss the Fundamentals of Insurance laws.

UNIT-III

11. What is Prospectus? Explain the liability of company for misstatement in prospectus.
12. Explain in detail the provisions relating to compulsory winding up of a company.

UNIT-IV

13. Explain Value Added Tax. Discuss its relevant merits and demerits.
14. What do you mean by Central Excise Tax? Discuss its basic features in detail.

SECTION-C

15. **Case Study :**

Akash is 16 years of age. He represented to be a major and bought a portable CD player from a shop on credit. Having got the possession of the CD player, he refused to pay the money for the CD player. His claim is that he is a minor and thus, the contract is not enforceable against him. Further, Akash having taken the CD player proceeded to sell it.
Case

Questions :

- a. Decide the validity of this agreement.
- b. Whether Akash can plead his minority?
- c. Whether specific performance of this contract can be allowed?
- d. Whether Akash can be compelled to pay for CD player?