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Total No. of Pages : 03

Total No. of Questions : 07

**BCA (2012 & Onwards) (Sem.-3)**

**BASIC ACCOUNTING**

**Subject Code : BSBC-304/305**

**Paper ID : [B0232]**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTION TO CANDIDATES :**

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and a student has to attempt any **FOUR** questions.

**SECTION-A**

1) **Write briefly :**

- a) Going Concern Concept
- b) General Ledger
- c) Errors of compensation
- d) Contra Entry
- e) Net working capital
- f) Real accounts
- g) Adjustment entries
- h) Subsidiary Books
- i) Balance Sheet
- j) Debentures

## SECTION-B

2. Pass the journal entries from the following transactions :
  - a) Received Capital of Rs. 1,00,000 from Joginder Singh
  - b) Bought Furniture worth Rs. 25,000 for office
  - c) Purchased Goods worth Rs. 20,000 for business
  - d) Sold goods for Rs. 15,000. Rs. 5000 for cash and the balance on credit to Grewal Sons.
  - e) Sold goods to Tek Sons for Rs.10,000
  - f) Deposited cash Rs. 10,000 into saving bank account with SBI branch
  - g) Rs. 2000 withdrawn by proprietor Joginder Singh for his personal use.
  - h) Paid electricity charges Rs. 5000
  - i) Paid Rs 500 as refreshment bill of business inauguration ceremony
  - j) Rs. 1,000 paid for advertisement.
3. Explain different types of errors (with examples), accountants commit while writing books of accounts.
4. Write notes on the following :
  - a) Accounting Equation
  - b) Double Entry System of Book Keeping
5. From the following information, prepare bank reconciliation statement of M/s X Sons :
 

	<b>Rs.</b>
a) Balance as per bank pass book	10,000
b) Amount withdrawn from bank not recorded in cash book (bank column)	20,000
c) Cheques deposited in bank recorded in cash book, not posted in pass book	25,000
d) Cheques deposited with bank dishonoured, not yet recorded in cash book	10,000
e) Bank paid insurance premium as per standing instructions, not recorded in cash book	7,000
f) Cheque paid for payment of electricity charges not yet presented	3,000
g) Bank credited an interest, not yet intimated to proprietor	1,500
h) Bank wrongly credited someone else cheque in X sons account	1,300
i) Bank charges not entered in cash book	7,00
j) A dividend paid directly into bank not entered in cash book	3,00

6. From the following trial balance extracted from the books of Tajinder & Sons as on 31.03.12. Prepare

(i) Trading and Profit & Loss A/c

(ii) Balance Sheet :

**TRIAL BALANCE AS ON 31.03.12**

<b>Debit Balances</b>	<b>Rs.</b>	<b>Credit Balances</b>	<b>Rs.</b>
Cash in hand	7,000	Capital	2,00,000
Machinery	55,000	Sales	2,50,000
Stock	40,000	Sundry Creditors	30,000
Bills receivable	11,600	Bank overdraft	10,000
Sundry debtors	30,000	Return outwards	3,000
Wages	50,000	Discount received	1,800
Land	40,000	Bills payable	4,000
Carriage inwards	22,400		
Purchases	1,70,000		
Salaries	22,000		
Rent	3,000		
Postage	5,000		
Return inwards	1,200		
Drawings	15,000		
Furniture	20,000		
Interest	1,000		
Cash at bank	5,600		
	<b>4,98,800</b>		<b>4,98,800</b>

Stock as on 31.03.12 to Rs. 1,00,000

7. Discuss the advantages and disadvantages of computerized system of accounting.