

SECTION-B

UNIT-I

2. Discuss Nature and Scope of microeconomics.
3. Explain the Law of diminishing marginal utility with exception to the law.

UNIT-II

4. What are the exceptions to the law of demand?
5. Explain the different methods to measure elasticity of Demand.

UNIT-III

6. What are the various internal and external economies of scale?
7. Distinguish the long run from the short run and explains the relevance of the distinction to cost analysis.

UNIT-IV

8. Explain short run equilibrium of the Firm under perfect competition.
9. What is classical and loan able fund theory?