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Roll No.			Total No. of Pages: 02

Total No. of Questions: 09

BBA (2012 & Onward Batches)

BRDM/Bachelor in Service Industry Management (SIM) (2014 & Onwards) (Sem.-2)

MACRO ECONOMICS

Subject Code: BBA-202 Paper ID: [C0241]

Time: 3 Hrs. Max. Marks: 60

INSTRUCTION TO CANDIDATES:

- 1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B consists of FOUR Sub-sections: Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Write briefly:

- a) Differentiate between stock and flow variables.
- b) What is circular flow of income in a two sector economy?
- c) Define national income.
- d) What are the main features of Marginal Propensity to Consume (MPC)?
- e) What are the main assumptions of Say's law of market?
- f) What is the meaning of autonomous investment and induced investment?
- g) What is the importance of the concept of multiplier?
- h) Define inflation.
- i) What are the prime functions of money?
- j) What do you mean by Repo-Rate?

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SECTION-B

UNIT-I

- 2. Define macro economics. What is the nature and scope of macro economics?
- 3. Explain product method of measurement of national income. What are the main difficulties in this method?

UNIT-II

- 4. Discuss Keynesian theory of employment.
- 5. Explain relative income hypothesis of consumption function.

UNIT-III

- 6. Explain classical theory of rate of interest. What is its criticism?
- 7. Define Marginal Efficiency of Capital (MEC). What are the factors to determine marginal efficiency of capital?

UNIT-IV

- 8. What is fiscal policy? What is the role of fiscal policy in control of inflation?
- 9. Discuss Cambridge theory of quantity theory of money.

2 | M C o d e 1 0 5 4 5 (S 1 2) - 2 5 1 1