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Total No. of Pages : 02

Total No. of Questions : 07

**BCA (2012 & Onwards) (Sem.-3)**  
**BASIC ACCOUNTING**  
Subject Code : BSBC-305  
Paper ID : [B0232]

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTION TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.

**SECTION-A**

1. Answer in 2 – 5 lines :

- a) Explain Double entry system.
- b) Discuss the terms “Assets” and “Liabilities”.
- c) Define ‘generally accepted accounting principles’.
- d) What are Compound Journal Entries?
- e) What do you understand by three column cash book?
- f) Define sales book.
- g) What do you mean by computerized accounting system?
- h) What is meant by posting from journal to ledger accounts?
- i) Distinguish between Book-keeping and Accountancy.
- j) Journalize : Cash received from Mr. Rahul Rs. 5000 and discount allowed to him Rs. 1000

### SECTION-B

2. What are the basic accounting concepts and explain their implication in business.
3. Is the agreement of trial balance a conclusive proof of the accuracy of a book- keeper? If not, what are the errors, which remain undetected by the trial balance?
4. Discuss the various sources of raising of capital in corporate enterprise.
5. On 31.12.2012 your pass book showed a credit balance of Rs. 5000. Before that date you had issued cheques worth Rs. 1000 of which Cheques worth Rs. 300 were not yet cashed. On 26th December, you deposited a cheque for Rs. 150 in the bank but you did not enter it in cash book. The pass book showed a credit of Rs. 40 for interest and a debit of Rs. 10 for bank charges and the cash book has no corresponding entries for them. A cheque of Rs. 1200 deposited in your account number 2 was wrongly credited by the bank to this account. Dishonored bill was debited in the pass book only Rs. 500. Cheques for Rs. 700 paid into the bank were not yet credited in the pass book. Determine the balance as per cash book as on that date.
6. Explain the application of computers in accounting with examples.
7. The following balances are extracted from the books of Gupta Ltd. & Co, on 31<sup>st</sup> March, 2013. Prepare Trading and profit and Loss Account and Balance sheet as on that date :

	Rs.		Rs.
Opening Stock	5,000	B/R	22,500
Commission (Cr.)	2,000	Purchases	195,000
Return Outward	2,500	Wages	14,000
Trade expenses	1,000	Insurance	5,500
Office Fixtures	5,000	Debtors	1,50,000
Cash in hand	2,500	Carriage inward	4,000
Cash at bank	23,750	Commission (dr.)	4,000
Rent and Taxes	5,500	Interest on capital	3,500
Carriage Outward	7,250	Stationary	2,250
Sales	2,50,000	Return inward	6,500
Bills Payable	15,000		
Creditors	98,250	Capital	89,500

The value of closing stock was Rs. 1,25,000.